

**Acceptable Modifications to the Pre-Bid Letter of Credit for MEC –
ELECTRONIC VERSION**

This document contains a preliminary list of modifications to the ELECTRONIC VERSION of the Pre-Bid Letter of Credit for MEC that are ACCEPTABLE to MidAmerican Energy Company (“MEC”) on an optional basis.

Original Introductory Text

IRREVOCABLE STANDBY LETTER OF CREDIT

_____ (“Date of Issuance”)

Letter of Credit No. _____

To: MidAmerican Energy Company

Email: Joe Ruth Jose.Ruth@MidAmerican.com

MEC Procurement Team MEC_IPAprocure@MidAmerican.com

Procurement Administrator Illinois-RFP@nera.com

Acceptable Modifications to Introductory Text

B.1. IRREVOCABLE STANDBY LETTER OF CREDIT

_____ (“Date of Issuance”)

Letter of Credit No. _____

To: MidAmerican Energy Company

[\[Insert Address\]](#)

Email: Joe Ruth Jose.Ruth@MidAmerican.com

MEC Procurement Team MEC_IPAprocure@MidAmerican.com

Procurement Administrator Illinois-RFP@nera.com

B.2. IRREVOCABLE STANDBY LETTER OF CREDIT No. _____

_____ (“Date of Issuance”)

~~Letter of Credit No. _____~~

To: MidAmerican Energy Company

Email: Joe Ruth Jose.Ruth@MidAmerican.com

MEC Procurement Team MEC_IPAprocure@MidAmerican.com

Procurement Administrator Illinois-RFP@nera.com

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B.3. IRREVOCABLE STANDBY LETTER OF CREDIT

_____ (“Date of Issuance”)

Letter of Credit No. _____

To: MidAmerican Energy Company

Email: Joe Ruth Jose.Ruth@MidAmerican.com

MEC Procurement Team MEC_IPAprocure@MidAmerican.com

Procurement Administrator Illinois-RFP@nera.com

Applicant:

[Name of Applicant]

[Address]

B.4. IRREVOCABLE STANDBY LETTER OF CREDIT

_____ (“Date of Issuance”)

Letter of Credit No. _____

To: MidAmerican Energy Company

Email: Joe Ruth Jose.Ruth@MidAmerican.com

MEC Procurement Team MEC_IPAprocure@MidAmerican.com

Procurement Administrator Illinois-RFP@nera.com

Amount:

B.5. IRREVOCABLE STANDBY LETTER OF CREDIT

_____ (“Date of Issuance”)

Letter of Credit No. _____

To: MidAmerican Energy Company

[Insert Address and Attn Party]

Email: Joe Ruth Jose.Ruth@MidAmerican.com

MEC Procurement Team MEC_IPAprocure@MidAmerican.com

Procurement Administrator Illinois-RFP@nera.com

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B.6. IRREVOCABLE STANDBY LETTER OF CREDIT

_____ (“Date of Issuance”)

Letter of Credit No. _____

To Beneficiary : MidAmerican Energy Company

Email: Joe Ruth Jose.Ruth@MidAmerican.com

MEC Procurement Team MEC_IPAprocure@MidAmerican.com

Procurement Administrator Illinois-RFP@nera.com

Original Paragraph 1

1. We, _____ (the "Issuing Bank"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

Acceptable Modifications to Paragraph 1

- 1.1. We, _____ (the "Issuing Bank"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

- 1.2. *Please note that change ① to Paragraph 1 is only acceptable if change ② to Paragraph 14 is made together.*

① We, _____ (the "~~Issuing Bank~~ Issuer"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

Paragraph 14 ② We, the ~~Issuing Bank~~ Issuer, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 1.3. *Please note that changes to time other than "Eastern Prevailing time" should be made in the same manner throughout the Pre-Bid Letter of Credit (Paragraphs 1, 5, and 9).*

We, _____ (the "Issuing Bank"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern ~~Prevailing~~ time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

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- 1.4. We, _____ (the "Issuing Bank"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.
- 1.5. We, _____ (the "Issuing Bank"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____ [write amount in words], effective immediately and available to you at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.
- 1.6. We, _____ (the "Issuing Bank"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____, effective immediately and available to you by payment at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.
- 1.7. ***It is acceptable for all times in Paragraph 1, in Paragraph 5, and in Paragraph 9 to refer to a time zone other than the eastern time zone. However, the hour referenced in the alternate time zone must correspond and be equivalent to the hour provided in the eastern time zone in the original Paragraph.*** For example, if the modified Paragraph 1 references the central time zone, then "...and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026" should be changed to "...and expiring at **4:00** PM (Central Prevailing time) on December 29, 2026".

Original Paragraph 2

2. This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns). This Letter of Credit may be drawn once MidAmerican Energy Company has notified the [Issuing Bank] in writing that:
- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
 - b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
 - c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
 - d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

Acceptable Modifications to Paragraph 2

- 2.1. *Please note that change ① to Paragraph 2 and change ② to Annex 1 are only acceptable if both changes are made together.*

① This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns). This Letter of Credit may be drawn ~~once MidAmerican Energy Company has notified the [Issuing Bank] in writing that~~ by presenting the documents required by Paragraph 3 hereof, including your drawing certificate stating that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

② **Modification A1.1.**

DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. _____

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2.2. This Letter of Credit is issued at the request and for the account of _____ ~~-(including its successors and assigns)~~. This Letter of Credit may be drawn once MidAmerican Energy Company has notified the [Issuing Bank] in writing that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

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- 2.3. *Please note that change ① to Paragraph 2 and change ② to Annex 1 are only acceptable if both changes are made together.*

① This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns). This Letter of Credit may be drawn ~~once MidAmerican Energy Company has notified the [Issuing Bank] in writing that~~ by presenting the documents required by Paragraph 3 hereof, including your drawing certificate in the form of Annex 1 to this letter of credit one of the following stating that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

② Modification A1.1.

DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. _____

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2.4. This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns). This Letter of Credit may be drawn once MidAmerican Energy Company has [presented Annex 1 and 2 per Paragraph 3 stating](#) ~~notified the [Issuing Bank]~~ in writing that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

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2.5. This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns). This Letter of Credit may be drawn once MidAmerican Energy Company has notified the [Issuing Bank] in writing that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party ~~(excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction)~~ before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

2.6. This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns). This Letter of Credit may be drawn once MidAmerican Energy Company has notified the [Issuing Bank] in writing in the form of Annex 1 attached hereto that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

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2.7. This Letter of Credit is issued at the request and for the account of _____ (including its successors ~~and assigns~~). This Letter of Credit may be drawn once MidAmerican Energy Company has notified the [Issuing Bank] in writing that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

2.8. *Please note that this change is not acceptable if it is made together with Acceptable Modifications 1.2 or 14.6.*

This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns). This Letter of Credit may be drawn once MidAmerican Energy Company has notified the Issuing Bank ~~[Issuing Bank]~~ in writing that:

- a) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- b) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- c) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- d) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

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- 2.9. *Please note that this change is only acceptable if the Bidder name provided matches the Bidder name in Paragraph 11.*

This Letter of Credit is issued at the request and for the account of _____ (including its successors and assigns), ~~the~~ "Bidder". This Letter of Credit may be drawn once MidAmerican Energy Company has notified the [Issuing Bank] in writing that:

- e) "Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event"; or
- f) "Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the Procurement Event"; or
- g) "Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision"; or
- h) "Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project."

Original Paragraph 3

3. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company.

Acceptable Modifications to Paragraph 3

- 3.1. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you substantially in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company and (b) your draft substantially in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company.
- 3.2. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting in the manner specified in Paragraph 4 below to _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company.
- 3.3. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and duly signed by one purporting to be an Authorized Officer of MidAmerican Energy Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and duly signed by one purporting to be an Authorized Officer of MidAmerican Energy Company.

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- 3.4. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the Issuing Bank at _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company.
- 3.5. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and purportedly duly signed by an Authorized Officer of MidAmerican Energy Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and purportedly duly signed by an Authorized Officer of MidAmerican Energy Company.
- 3.6. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and purporting to be duly signed by an Authorized Officer of MidAmerican Energy Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and purporting to be duly signed by an Authorized Officer of MidAmerican Energy Company.
- 3.7. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the ~~Expiration Date~~ termination of this Letter of Credit as provided in Paragraph 9 hereof by delivering or transmitting to _____ (identify Issuing Bank), _____ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of MidAmerican Energy Company.

Original Paragraph 4

4. Drafts, document(s) and other communications hereunder may be presented or delivered to us by electronic means. Presentation of documents to effect a draw by electronic means must be made by your email address Jose.Ruth@MidAmerican.com or MEC_IPAprocure@MidAmerican.com to the following email address: _____, and confirmed by telephone to us at the following number(s): _____. In the event of a presentation via electronic means, no mail confirmation is necessary and the electronic communication will constitute the operative drawing documents.

Acceptable Modifications to Paragraph 4

- 4.1. Drafts, document(s) and other communications hereunder may be presented or delivered to us by electronic means. Presentation of documents to effect a draw by electronic means must be made by your email address Jose.Ruth@MidAmerican.com or MEC_IPAprocure@MidAmerican.com to the following email address: _____, [\[Insert Email Address\]](#) and [\[Insert Email Address\]](#), and confirmed by telephone to us at the following number(s): _____. In the event of a presentation via electronic means, no mail confirmation is necessary and the electronic communication will constitute the operative drawing documents.
- 4.2. Drafts, document(s) and other communications hereunder may be presented or delivered to us by [facsimile transmission or](#) electronic means. [Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: _____, and confirmed by telephone to us at the following number\(s\): _____.](#) Presentation of documents to effect a draw by electronic means must be made by your email address Jose.Ruth@MidAmerican.com or MEC_IPAprocure@MidAmerican.com to the following email address: _____, and confirmed by telephone to us at the following number(s): _____. In the event of a presentation via [facsimile transmission or via](#) electronic means, no mail confirmation is necessary and the [facsimile transmission or the](#) electronic communication will constitute the operative drawing documents.
- 4.3. Drafts, document(s) and other communications hereunder may be presented or delivered to us by [facsimile transmission](#) ~~electronic means~~. [Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: _____, and confirmed by telephone to us at the following number\(s\): _____.](#) ~~Presentation of documents to effect a draw by electronic means must be made by your email address Jose.Ruth@MidAmerican.com or MEC_IPAprocure@MidAmerican.com to the following email address: _____, and confirmed by telephone to us at the following number(s): _____.~~ In the event of a presentation via [facsimile transmission](#) ~~electronic means~~, no mail confirmation is necessary and the [facsimile transmission](#) ~~electronic communication~~ will constitute the operative drawing documents.

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- 4.4. Drafts, document(s) and other communications hereunder may be presented or delivered to us by electronic means. Presentation of documents to effect a draw by electronic means must be made by your email address Jose.Ruth@MidAmerican.com or MEC_IPAprocure@MidAmerican.com to the following email address: _____, ~~and confirmed by telephone to us at the following number(s): _____~~. In the event of a presentation via electronic means, no mail confirmation is necessary and the electronic communication will constitute the operative drawing documents.

Original Paragraph 5

5. We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing to the account designated as provided below, by 3:00 PM (Eastern Prevailing time) on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11:00 AM (Eastern Prevailing time) on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11:00 AM (Eastern Prevailing time) on any Business Day.

Acceptable Modifications to Paragraph 5

- 5.1. *Please note that changes to time other than "Eastern Prevailing time" should be made in the same manner throughout the Pre-Bid Letter of Credit (Paragraphs 1, 5, and 9).*

We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing to the account designated as provided below, by 3:00 PM (Eastern ~~Prevailing~~ time) on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11:00 AM (Eastern ~~Prevailing~~ time) on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11:00 AM (Eastern ~~Prevailing~~ time) on any Business Day.

- 5.2. We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing ~~to the account designated as provided below,~~ in accordance with the wire transfer instructions set forth in Paragraph 7 hereof, by 3:00 PM (Eastern Prevailing time) on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11:00 AM (Eastern Prevailing time) on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11:00 AM (Eastern Prevailing time) on any Business Day.

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- 5.3. *It is acceptable for all times in Paragraph 1, in Paragraph 5, and in Paragraph 9 to refer to a time zone other than the eastern time zone. However, the hour referenced in the alternate time zone must correspond and be equivalent to the hour provided in the eastern time zone in the original Paragraph.* For example, if the modified Paragraph 5 references the central time zone, then "...if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11:00 AM (Eastern Prevailing time) on any Business Day" should be changed to "...if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after **10:00 AM** (Central Prevailing time) on any Business Day".

Original Paragraph 6

6. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be timely made in accordance with the terms of this Letter of Credit.

Acceptable Modifications to Paragraph 6

- 6.1. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected, and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be timely made [on or prior to the Expiration Date](#) in accordance with the terms of this Letter of Credit.
- 6.2. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected, and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be made [by the Expiration Date](#) in accordance with the terms of this Letter of Credit.

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- 6.3. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of this Letter of Credit, we shall give you notice not later than the time provided in Paragraph 5 above for honor of a drawing presented to us, that the demand for payment was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons why the demand for payment was not so effected, and that we will upon your instructions hold any documents at your disposal or return the same to you. Upon being notified that the demand for payment was not effected in conformity with this Letter of Credit, you may attempt to correct any such non-conforming demand for payment to the extent that you are entitled to do so, provided, however, in such event a conforming demand for payment must be ~~timely~~ made in accordance with the terms of this Letter of Credit.

Original Paragraph 7

7. Unless otherwise hereafter designated in writing to us by an Authorized Officer of MidAmerican Energy Company, all payments made by us under this Letter of Credit shall be transmitted by wire transfer to MidAmerican Energy Company pursuant to the following instructions:

Account No.: _____
Bank: _____
Bank's Address: _____

ABA Routing No.: _____
Contact: _____
Telephone No.: _____

Acceptable Modifications to Paragraph 7

- 7.1. *Please note that change ① to Paragraph 7 and change ② to Paragraph 7 are only acceptable if both changes are made together.*

~~① Unless otherwise hereafter designated in writing to us by an Authorized Officer of MidAmerican Energy Company, all~~ All payments made by us under this Letter of Credit shall be transmitted by wire transfer to MidAmerican Energy Company pursuant to the following instructions:

Account No.: _____
Bank: _____
Bank's Address: _____

ABA Routing No.: _____
Contact: _____
Telephone No.: _____

② or other account of MidAmerican Energy Company as may be designated by an amendment to this Letter of Credit.

Original Paragraph 8

8. Partial drawings are permitted hereunder and multiple drawings are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced to the extent of the amount of any drawings referencing this Letter of Credit was previously paid by us. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.

Acceptable Modifications to Paragraph 8

- 8.1. Partial drawings ~~are permitted hereunder~~ and multiple drawings are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced to the extent of the amount of any drawings referencing this Letter of Credit was previously paid by us. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.2. Partial drawings are permitted hereunder and multiple drawings are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced ~~to the extent of~~ by the amount of any drawings paid through us referencing this Letter of Credit ~~was previously paid by us~~. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.3. Partial drawings are permitted hereunder and multiple ~~drawings~~ presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced to the extent of the amount of any drawings referencing this Letter of Credit was previously paid by us. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.
- 8.4. Partial drawings are permitted hereunder and multiple drawings are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced to the extent of the amount of any drawings referencing this Letter of Credit No. _____ was previously paid by us. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements of Paragraph 3 hereof, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.

Original Paragraph 9

9. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit, (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3, or (c) 5:00 PM (Eastern Prevailing time) on the Expiration Date.

Acceptable Modifications to Paragraph 9

- 9.1. *Please note that changes to time other than “Eastern Prevailing time” should be made in the same manner throughout the Pre-Bid Letter of Credit (Paragraphs 1, 5, and 9).*

This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3; or (c) 5:00 PM (Eastern ~~Prevailing~~ time) on the Expiration Date.

- 9.2. *It is acceptable for all times in Paragraph 1, in Paragraph 5, and in Paragraph 9 to refer to a time zone other than the eastern time zone. However, the hour referenced in the alternate time zone must correspond and be equivalent to the hour provided in the eastern time zone in the original Paragraph.* For example, if the modified Paragraph 9 references the central time zone, then “...or (c) 5:00 PM (Eastern Prevailing time) on the Expiration Date” should be changed to “or (c) **4:00** PM (Central Prevailing time) on the Expiration Date”.

- 9.3. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3 hereto together with the original of this Letter of Credit (and any subsequent amendments) returned for cancellation; or (c) 5 PM (Eastern Prevailing time) on the Expiration Date.

Please note that if modification 9.3. is used, only a copy of the electronic version of the Letter of Credit will be returned using a method from Paragraph 4. No hardcopy documents will be returned under 9(b).

- 9.4. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit, (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3, accompanied by the original Letter of Credit and all amendments (if any) or (c) 5:00 PM (Eastern Prevailing time) on the Expiration Date.

Please note that if modification 9.4. is used, only a copy of the electronic version of the Letter of Credit will be returned using a method from Paragraph 4. No hardcopy documents will be returned under 9(b).

Original Paragraph 10

10. Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), or any successor publication thereto (the "ISP"), as it applies to this Letter of Credit is hereby modified to provide as follows:

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

Acceptable Modifications to Paragraph 10

- 10.1. Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), ~~or any successor publication thereto~~ (the "ISP"), as it applies to this Letter of Credit is hereby modified to provide as follows:

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

- 10.2. *Please note that change ① to Paragraph 10 is only acceptable if made together with change ② to Paragraph 11 and change ③ to Paragraph 12.*

① 10. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the "UCP"). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law. ~~Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), or any successor publication thereto (the "ISP"), as it applies to this Letter of Credit is hereby modified to provide as follows:~~

~~If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.~~

~~Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.~~

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② Acceptable Modification 11.1.

11. Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:~~As used herein:~~

~~“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.~~

~~“Bidder” shall mean _____ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]~~

~~“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.~~

~~“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with MidAmerican Energy Company as a counterparty pursuant to the 2026 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 25-0945.~~

~~“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder and associated with the Seller.~~

~~“Seller” shall mean _____ or _____ or _____ [name all Sellers associated with the Projects presented by the Bidder]~~

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

③ Acceptable Modification 12.1.

12. As used herein: This Letter of Credit is not transferable. This Letter of Credit is subject to and shall be governed by the ISP except to the extent that the terms hereof are inconsistent with the provisions of the ISP, in which case the terms of this Letter of Credit shall govern. This Letter of Credit shall, as to matters not governed by the ISP or matters inconsistent with the ISP, be governed and construed in accordance with the laws of the State of New York, without regard to principles of conflicts of law.

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean _____ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

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“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with MidAmerican Energy Company as a counterparty pursuant to the 2026 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 25-0945.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder and associated with the Seller.

“Seller” shall mean _____ or _____ [name all Sellers associated with the Projects presented by the Bidder]

Original Paragraph 11

11. As used herein:

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean _____[name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with MidAmerican Energy Company as a counterparty pursuant to the 2026 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 25-0945.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder and associated with the Seller.

“Seller” shall mean ____or____or____[name all Sellers associated with the Projects presented by the Bidder]

Acceptable Modifications to Paragraph 11

11.1. *Please note that change ② to Paragraph 11 is only acceptable if made together with change ① to Paragraph 10 and change ③ to Paragraph 12.*

① Acceptable Modification 10.2.

10. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law. ~~Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), or any successor publication thereto (the “ISP”), as it applies to this Letter of Credit is hereby modified to provide as follows:~~

~~If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.~~

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~~Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.~~

©11. Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:~~As used herein:~~

~~“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.~~

~~“Bidder” shall mean _____ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]~~

~~“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.~~

~~“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with MidAmerican Energy Company as a counterparty pursuant to the 2026 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 25-0945.~~

~~“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder and associated with the Seller.~~

~~“Seller” shall mean _____ or _____ or _____ [name all Sellers associated with the Projects presented by the Bidder]~~

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

③ Acceptable Modification 12.1.

12. As used herein:~~This Letter of Credit is not transferable. This Letter of Credit is subject to and shall be governed by the ISP except to the extent that the terms hereof are inconsistent with the provisions of the ISP, in which case the terms of this Letter of Credit shall govern. This Letter of Credit shall, as to matters not governed by the ISP or matters inconsistent with the ISP, be governed and construed in accordance with the laws of the State of New York, without regard to principles of conflicts of law.~~

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

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“Bidder” shall mean [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with MidAmerican Energy Company as a counterparty pursuant to the 2026 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 25-0945.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder and associated with the Seller.

“Seller” shall mean or or [name all Sellers associated with the Projects presented by the Bidder]

Original Paragraph 12

12. This Letter of Credit is not transferable. This Letter of Credit is subject to and shall be governed by the ISP except to the extent that the terms hereof are inconsistent with the provisions of the ISP, in which case the terms of this Letter of Credit shall govern. This Letter of Credit shall, as to matters not governed by the ISP or matters inconsistent with the ISP, be governed and construed in accordance with the laws of the State of New York, without regard to principles of conflicts of law.

Acceptable Modifications to Paragraph 12

- 12.1. *Please note that change ③ to Paragraph 12 is only acceptable if made together with change ① to Paragraph 10 and change ② to Paragraph 11.*

① Acceptable Modification 10.2.

10. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.~~Rule 3.14(a) of the International Standby Practices 1998 (International Chamber of Commerce Publication No. 590), or any successor publication thereto (the “ISP”), as it applies to this Letter of Credit is hereby modified to provide as follows:~~

~~If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.~~

~~Rule 3.14(b) of the ISP is hereby modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.~~

② Acceptable Modification 11.1.

11. Article 36 of the UCP as it applies to this Letter of Credit is hereby modified to provide as follows:~~As used herein:~~

~~“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.~~

~~“Bidder” shall mean _____ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]~~

~~“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.~~

~~“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects,~~

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~~brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with MidAmerican Energy Company as a counterparty pursuant to the 2026 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 25-0945.~~

~~“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder and associated with the Seller.~~

~~“Seller” shall mean _____ or _____ or _____ [name all Sellers associated with the Projects presented by the Bidder]~~

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation re-opens for business.

Article 36 of the UCP as it applies to this Letter of Credit is hereby further modified by providing that any alternate place for presentation we may designate pursuant to this rule must be in the United States.

~~③ 12. As used herein: This Letter of Credit is not transferable. This Letter of Credit is subject to and shall be governed by the ISP except to the extent that the terms hereof are inconsistent with the provisions of the ISP, in which case the terms of this Letter of Credit shall govern. This Letter of Credit shall, as to matters not governed by the ISP or matters inconsistent with the ISP, be governed and construed in accordance with the laws of the State of New York, without regard to principles of conflicts of law.~~

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean _____ [name Bidder as identified in the Part 1 Proposal. This will be the entity notified of a successful Part 1 Proposal for one or more Projects]

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits from utility-scale wind projects, utility-scale solar projects, brownfield site photovoltaic projects, and hydropower projects, and the execution of the applicable supplier contract with MidAmerican Energy Company as a counterparty pursuant to the 2026 Long-Term Renewable Resources Procurement Plan, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 25-0945.

“Project” shall mean a utility-scale wind project or a utility-scale solar project or a brownfield site photovoltaic project or a hydropower project presented in a Part 1 Proposal from the Bidder and associated with the Seller.

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"Seller" shall mean _____ or _____ [name all Sellers associated with the Projects presented by the Bidder]

Original Paragraph 13

13. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except as set forth above. Except as otherwise expressly stated herein, this Letter of Credit may not be amended or modified by us without the consent of an Authorized Officer of the beneficiary.

Acceptable Modifications to Paragraph 13

- 13.1. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except as set forth above. Except as otherwise expressly stated herein, this Letter of Credit may not be amended or modified by us without the written consent of an Authorized Officer of the beneficiary.
- 13.2. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except as set forth above. Except as otherwise expressly stated herein, this Letter of Credit may not be amended or modified by us without the consent of the Bidder and an Authorized Officer of the beneficiary.

Original Paragraph 14

14. We, the Issuing Bank, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

Acceptable Modifications to Paragraph 14

- 14.1. We, ~~the Issuing Bank~~, certify that as of the Date of Issuance of this Letter of Credit, our senior unsecured long-term debt is rated "A-" or better by S&P Global Ratings (~~"S&P"~~) if rated by S&P, "A3" or better by Moody's Investors Service (~~"Moody's"~~) if rated by Moody's, and, if rated by Fitch Ratings ("Fitch"), "A-" or better by Fitch Ratings (~~"Fitch"~~) if rated by Fitch. ~~We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch.~~ If ~~affiliated with~~ a foreign bank, we ~~further~~ certify we are a U.S. branch office or U.S. agency office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured long-term debt is rated "A-" or better by S&P Global Ratings, "A3" or better by Moody's Investors Service, and, if rated by Fitch Ratings, "A-" or better by Fitch Ratings ~~meets the ratings requirement of this paragraph.~~

- 14.2. *Please note that this change to Paragraph 14 is only acceptable if the bank issuing the Pre-Bid Letter of Credit is not a foreign bank or affiliated with a foreign bank.*

We, the Issuing Bank, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. ~~If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.~~

- 14.3. *If this change to Paragraph 14 is made by a U.S. agency office of a foreign bank, the agent bank must identify the foreign bank that it is representing using a paragraph substantially in the form of Additional Paragraph (4).*

We, the Issuing Bank, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. ~~branch~~Agency office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

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- 14.4. *Please note that this change to Paragraph 14 is only acceptable if the bank issuing the Pre-Bid Letter of Credit is a foreign bank or affiliated with a foreign bank.*

We, the Issuing Bank, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If a foreign bank or affiliated with a foreign bank, we further certify we are a state-U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.5. *Please note that this change to Paragraph 14 is only acceptable if the bank issuing the Pre-Bid Letter of Credit is a foreign bank or affiliated with a foreign bank.*

We, the Issuing Bank, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If a foreign bank or affiliated with a foreign bank, we further certify we are a U.S.state licensed or the New York branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

- 14.6. *Please note that change ① to Paragraph 14 is only acceptable if change ② to Paragraph 1 is made together.*

① We, the ~~Issuing Bank~~Issuer, certify that as of the Date of Issuance of this Letter of Credit our senior unsecured debt is rated "A-" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better by Moody's Investors Service ("Moody's") if rated by Moody's, and, "A-" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

Paragraph 1 ② We, _____ (the "~~Issuing Bank~~Issuer"), hereby establish this Irrevocable Standby Letter of Credit (this "Letter of Credit") in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____[designate Issuing Bank's location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on December 29, 2026 (the "Expiration Date"), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

Original Paragraph 15

15. This original Letter of Credit is being sent via electronic means only. We confirm that the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) serves as the operative instrument. MidAmerican Energy Company may use the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) as it would a hardcopy. The aggregate amount paid to MidAmerican Energy Company during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company.

Very truly yours,
(Issuing Bank)

By: _____
Name:
Title:
Date:

Acceptable Modifications to Paragraph 15

- 15.1. This original Letter of Credit is being sent via electronic means only. We confirm that the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) serves as the operative instrument. MidAmerican Energy Company may use the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) as it would a hardcopy. The aggregate amount paid to MidAmerican Energy Company during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company.

Very truly yours,
(Issuing Bank)

~~By~~ Signature: _____
Name:
Title:
Date:

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- 15.2. *Please note that this change is only acceptable if the email addresses inserted match the email addresses listed in the Introductory Text.*

This original Letter of Credit is being sent to [insert email addresses] via electronic means only. We confirm that the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) serves as the operative instrument. MidAmerican Energy Company may use the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) as it would a hardcopy. The aggregate amount paid to MidAmerican Energy Company during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company.

Very truly yours,
(Issuing Bank)

By: _____
Name:
Title:
Date:

- 15.3. This original Letter of Credit ~~is~~ and its subsequent amendment(s), if any, are being sent via electronic means only. We confirm that the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) serves as the operative instrument. MidAmerican Energy Company may use the electronic PDF file of the Letter of Credit (together with subsequent amendments, if any) as it would a hardcopy. The aggregate amount paid to MidAmerican Energy Company during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of MidAmerican Energy Company.

Very truly yours,
(Issuing Bank)

By: _____
Name:
Title:
Date:

Acceptable Additional Paragraph (1)

We will not make any payment under this Letter of Credit (1) to any entity or person who is subject to the sanctions issued by the United States Department of Commerce, or to whom payment is prohibited by the foreign asset control regulations of the United States Department of the Treasury, or (2) which otherwise is in contravention of the United States laws and regulations.

Acceptable Additional Paragraph (2)

Should you have occasion to contact us regarding this credit, kindly direct your communication to the attention of: _____ [representative] at _____ [phone number], making specific reference to this Letter of Credit No. _____.

Acceptable Additional Paragraph (3)

Please be advised that our trade processing center is now located at the following address:

Acceptable Additional Paragraph (4)

We are acting as Agent for _____ [name of foreign bank], located at _____ [address, including country].

Acceptable Additional Paragraph (5)

The Issuing Bank will not make any payment under this Standby Letter of Credit to any person who is listed on a United Nations, European Union or United States of America Sanctions list, nor to any person will whom the Issuing Bank is prohibited from engaging in transactions under applicable United States federal or state anti-boycott, anti-terrorism or anti-money laundering laws.

Acceptable Additional Paragraph (6)

Certain administrative services for _____ [Issuing Bank] may be provided by _____ [Issuing Bank Subsidiary], _____ [Issuing Bank], through its Canada branch, or any direct or indirect majority owned subsidiary of _____ [Issuing Bank].

Acceptable Additional Paragraph (7)

Should you have occasion to contact us regarding this Letter of Credit, kindly direct your communication to the attention of: _____ [representative] at _____ [address] (or at such other office or offices as we may designate by written notice to you) or _____ [email address], and shall make specific reference to this Letter of Credit by number.

Original Annex 1

DRAWING UNDER LETTER OF CREDIT NO. _____

_____, 20__

To: (Issuing Bank)
(Address)

Attention: Standby Letter of Credit Unit

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. _____ (the Letter of Credit) in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.
2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by MidAmerican Energy Company is (USD) \$_____.
3. Pursuant to Paragraph 2 of the Letter of Credit No. _____, dated _____, 20__, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as _____ (state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit) has occurred.
4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

MidAmerican Energy Company

By _____

Name:

Title:

Date:

cc: _____[Bidder or Seller]

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Acceptable Modifications to Annex 1

A1.1. DRAWING CERTIFICATE UNDER LETTER OF CREDIT NO. _____

A1.2. DRAWING UNDER LETTER OF CREDIT NO. _____

_____, 20__

To: (Issuing Bank)
(Address)

Attention: ~~Standby Letter of Credit Unit~~ [Insert alternate credit department name]

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. _____ (the Letter of Credit) in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.
2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by MidAmerican Energy Company is (USD) \$_____.
3. Pursuant to Paragraph 2 of the Letter of Credit No. _____, dated _____, 20__, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as _____ (state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit) has occurred.
4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

MidAmerican Energy Company

By _____

Name:

Title:

Date:

cc: _____[Bidder or Seller]

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Original Annex 2

SIGHT DRAFT

Amount: \$ _____

Date: _____, 20__

At sight, pay to the order of MidAmerican Energy Company, the sum of _____
U.S. Dollars.

Drawn under Irrevocable Standby Letter of Credit No. _____ of
_____ [identify Issuing Bank] dated _____, 20__.

To: _____ [Issuing Bank]
_____ [Address]

MidAmerican Energy Company

By _____
Name:
Title:
Date:

Acceptable Modifications to Annex 2

Original Annex 3

CERTIFICATE OF CANCELLATION

_____, 20__

To: (Issuing Bank)
(Address)

Attention: Standby Letter of Credit Unit/Your Letter of Credit No. _____

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment.

MidAmerican Energy Company
By _____
Name:
Title:
Date:

cc: _____ [Bidder or Seller]

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Acceptable Modifications to Annex 3

A3.1.

CERTIFICATE OF CANCELLATION

_____, 20__

To: (Issuing Bank)
(Address)

Attention: ~~Standby Letter of Credit Unit~~ [Insert alternate credit department name]/Your
Letter of Credit No. _____

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment.

MidAmerican Energy Company

By _____

Name:

Title:

Date:

cc: _____ [Bidder or Seller]

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A3.2.

CERTIFICATE OF CANCELLATION

_____, 20__

To: (Issuing Bank)
(Address)

Attention: Standby Letter of Credit Unit/Your Letter of Credit No. _____

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment. [Attached hereto is the original Letter of Credit \(and subsequent amendments, if any\), marked cancelled.](#)

MidAmerican Energy Company

By _____

Name:

Title:

Date:

cc: _____ [Bidder or Seller]

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A3.3.

CERTIFICATE OF CANCELLATION

_____, 20__

To: (Issuing Bank)
(Address)

Attention: Standby Letter of Credit Unit/Your Letter of Credit No. _____

Ladies and Gentlemen:

The undersigned hereby certifies to you that the above-referenced Letter of Credit may be cancelled without further payment.

Enclosed. Original Letter of Credit no. _____ and all amendment(s) (if any).

MidAmerican Energy Company

By _____

Name:

Title:

Date:

cc: _____ [Bidder or Seller]